



October 2021

ADVISOR

“Dedicated to Providing Retirement Security for Firefighters and Police Officers – Past, Present, and Future.”

From the Executive Director, *Warren J. Schott, CFA*



I hope everyone is staying safe and cool this summer.

The Pension Fund continues to operate smoothly considering the current situation with COVID and the new variant(s).

The environment is constantly changing, and we are doing our best to meet the challenges with the number one goal of serving the membership. All of us at the Fund really appreciate your understanding during this pandemic.

Update on Performance. So, during this pandemic, how is the Pension Fund doing? In one word, Great.

\$4 Billion

The assets of the Fund are at a record high sitting at over \$4 billion.

We were able to issue a 13th Check this year based on our strong 2020 investment return of 12.1%.

12.1% in 2020

Although we have had a larger than normal number of retirements and resignations over the past 18 months, the staff is still serving the members with the same number of employees

and with few complaints. Again, we want to thank you for your patience and understanding.

As I mentioned earlier, the Fund generated a strong 12.1% investment return last year, which is amazing considering the crazy year we had.

9.5% so far in 2021

As for 2021, we are up approximately 9.5%, so the good times are continuing. Having said that, we are being extra diligent in our rebalancing procedures by moving money monthly from our out-performing sectors to our under-performing sectors to protect the gains we have achieved.

Welcome to our newest Trustee. I want to offer a belated congratulations to Deputy Fire Chief Vance Meade on his election to the Pension Fund Board in 2020. Vance has been a great addition to the Board and the membership can be assured he is closely monitoring Fund investments.

Congratulations to our re-elected Trustees. Congratulations also to Dean Pearson, Jimmy Foster, and Larry Reed for their re-elections to the Pension Fund Board in 2021. The staff looks forward to working with each of them to keep the Pension Fund one of the strongest in the state.

Thank You to our former Board Chairman! And I would be remiss if I did not also take this opportunity to thank J.T. Trevino for his 8 years of service to the Pension Fund.

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SAFPPF Board Recognizes Former Chair J.T. Trevino for Service



J.T. Trevino,
Former Board Chair

Jim Smith,
SAFPPF Board Chair



SAFPPF Board members, from left, Larry Reed, Dean Pearson, Jimmy Foster, J.T. Trevino (former), James Smith, Harry Griffin, and Vance Meade.

A Resolution

WHEREAS, J. T. TREVINO, Trustee of the Fire and Police Pension Fund of San Antonio, Texas, is ending his service with this Board as of December 18, 2019, and;

WHEREAS, J. T. TREVINO has served with distinction at various times as the Chairman, Vice-Chairman and Secretary of the Board since June 28, 2011, and;

WHEREAS, the market value of the Fund in June 2011, was \$2.1 billion, and in December 2019, the Fund had grown to \$3.3 billion, a growth of more than 50% during Mr. Trevino's term of office, and;

WHEREAS, J. T. TREVINO is recognized as a true fiduciary of the Fund, whose knowledge of investments has been most instrumental in guiding the Pension Fund during his term, and;

WHEREAS, J. T. TREVINO has displayed exceptional leadership and unmatched dedication in the pursuit of superior Pension Fund investment returns, administrative efficiency and stability of operations, and;

WHEREAS, the Fund's success has been due, in large part, to *J. T. TREVINO*'S guidance and direction, and;

WHEREAS, beyond the investment aspects, *J. T. TREVINO* has taken a leadership role in increasing member benefits for both active members and retirees; now therefore;

Be it resolved by the Board of Trustees of the Fire and Police Pension Fund of San Antonio, Texas:

1. That the Fire and Police Pension Fund Board of Trustees of San Antonio, Texas, hereby expresses its most sincere appreciation to FIRE ENGINEER J. T. TREVINO, TRUSTEE OF THE BOARD, for his invaluable contribution to the Fund in enhancing the market value of the Fund and increasing benefits to its members, while preserving the integrity and stability of the Fund.
2. That *J. T. TREVINO* is recognized as a leader whose influence has benefited all pensioners, past, present and future.
3. That this Board go on record as expressing its desire of lasting health, good wishes and sincere thanks to a long-term friend of the Fund.
4. That the original of this Resolution, duly subscribed by all members of the Board, be presented to *J. T. TREVINO* as an official expression of the sentiments set forth above, and that a copy be spread in full upon the minutes of the Board as a permanent and official expression of the sincere appreciation herein expressed.

Signed this 29th day of January, 2020

In January 2020, the Board of Trustees approved a resolution in appreciation of the service of former board member and chair J.T. Trevino. The resolution was presented at the August 25, 2021 meeting.

From the Executive Director, continued

J.T. was a great sounding board to me and was always willing to pitch in whenever and wherever needed. Good luck to J.T. in his future endeavors.

Audit and Actuarial Valuation Report. Our external Auditors and Actuaries recently provided the Fund with our Annual Audit and Actuarial Valuation Reports for 2020.

The Fund received a clean audit from our auditors and the actuaries provided the latest funding status of the Plan.

As of December 2020, we are 89% funded and are expected to be 100% funded in 12 years.

These are both excellent results and continue to make us the strongest large public pension fund in the state. If you would like to review both reports on your own, the Audit and Actuary Reports can be found on our website at www.safppf.org. I encourage you to look at the reports if you have time; there is a lot of interesting information regarding the membership and investments. Thank you for your service, and please let us know if there is anything the Pension Fund can do for you.

From the Chairman

Jim Smith, Active Police Representative



Dear Members,

I hope that everyone is having a great 2021!

When I wrote my last newsletter article in February of 2020 the whole pandemic was just in its infancy. There were no lockdowns, or restrictions at that time. When pandemic issues heated up the Pension Fund office started to work remotely. I want to commend Warren Schott, our Executive Director, for managing our staff so proficiently. They never missed a beat when it came to

taking care of members' needs: pension applications were processed, retirees were paid, and the investment process moved forward – and all very successfully. The Board of Trustees continued in-person meetings to conduct its business. And incredible news here, our Fund is now worth \$4 billion!

I want to thank all our Firefighters and Police Officers who have been keeping our community safe in this historic time. I know I'm biased about this, but it is my firm belief that we have the best Fire and Police Departments in the country. Every day we put ourselves in harm's way, but the pandemic made our already risky professions much more dangerous.

On another topic, with the pandemic in full swing, most everyone in Texas thought the 2021 legislative session in Austin would be slow. Nothing could have been further from the truth.

As usual there were bad pension bills drafted. It always takes a team effort to keep bad bills from becoming law. I believe Governor Greg Abbott and LT. Governor Dan Patrick understand the importance of preserving Defined Benefit (DB) pensions for public employees. On the local level, I would like to thank our in-house attorney, Gail Jensen, who constantly tracked legislation and then updated the Board on bills' implications and progress. I would also like to congratulate Jimmy Rodriguez on his retirement, and to thank him for the numerous years he served as the legislative representative for SAPOA. I learned a lot from Jimmy. He was instrumental in opening many doors in Austin, where we could speak to legislators about preserving our DB plans.

Other statewide groups I would like to thank for working both in front, and behind the scenes are the Texas Association of Public Employees Retirement Systems, Houston Police Officers' Union, Dallas Police Association, Austin Police Association, Combined Law Enforcement Associations of Texas, Texas Municipal Police Association, and the many others I may have missed.

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From the Chairman, continued

Constant vigilance is required each and every legislative session. For example, HB 4286 was a late bill submission that sought to discourage the ability of “dishonorably discharged” peace officers from finding work in other jurisdictions which need police. The bill also would have stripped police officers of their future pension benefits if they were “dishonorably discharged.”



After researching the matter, I discovered that just mere allegations of misconduct, without conclusion of investigation or trial, could result in an officer’s “dishonorable discharge.” I testified about this before the Texas House Committee on Homeland Security and Public Safety on April 15, 2021. I told them how just a minor, and unproven offense by an officer could result in such discharge, even after decades of service in an otherwise stellar career. Thankfully, the bill’s author was willing to withdraw this part of his bill, but I think he and the committee thought about its larger implications. The bill died in committee.

In other good news, our pension continues to stay strong. The Pension Review Board in Austin continues to hold our pension fund in high regard. Our strength helps us recruit and retain the most talented First Responders to serve San Antonio every day. We are truly blessed to have this benefit to take care of both us and our families.

I would also encourage everyone to “Like” the Pension Fund’s Facebook page. There is a lot of quality information we regularly post. I also want to remind you to take advantage of the member pension calculator on our website. Please take advantage of our retirement planning workshops we conduct on a monthly basis, even if you are not planning on retiring in the near future.

Once again if you have any issues, concerns, or rumors that need to be addressed please do not hesitate to contact any trustee or staff member so we can take care of your needs. If at any time you would like us to visit your individual shift or Station to address any pension questions, just let us know and we can come by. Please be careful out there.

God Bless,

Jim Smith

Trustee Spotlight

SAFPPF Board Trustees Comment on the Fund's Success

What is the single most important fact that SAFPPF members should know about their pension fund?



“To me, the most important fact about our Pension Fund is that it will ALWAYS be there for both current and future retirees, their families and beneficiaries.”

James Smith

Board Chairman, Active Police Representative



“The entire board takes this responsibility extremely seriously – this is not just an assignment. We are each required to take and meet special training requirements each year. The Pension Fund’s mission statement is: “**Dedicated to providing retirement security for firefighters and police officers - past, present and future,**” and that’s something each board member is adamant about. We’re not only responsible for the success of this Pension Fund for past and current firefighters and police

officers, but we also need to ensure that this fund exists for the first responders that come after we’re gone.

Clayton Perry

City Council Representative



“In my 30 years of service to the Fire and Police Pension Fund, it’s financial success has been determined by 3 significant recurring factors: each member’s generous contribution of 12.32% of salary; the City’s double-match of members contributions; and the tremendous investment return of our well-managed Pension Fund.

“All three of these important factors have resulted in a Fund whose total asset value was \$340 million in 1991 and today, in 2021, exceeds \$4 billion.”

Harry Griffin

Police Retiree Representative

BENEFITS SPOTLIGHT

Rick Matye, SAFPPF Payroll & Benefits Supervisor



With direct deposit and online access to pay stubs and Forms 1099-R through MemberDirect, keeping your demographic information up to date may not seem important.

That is far from the truth.

The Pension Fund needs accurate addresses, phone numbers and email accounts for periodic correspondence as well as resolving time sensitive matters.

Correct addresses are needed for mailing Forms 1099-R, information and ballots concerning trustee elections, special information such as 13th check notification, and the Advisor Newsletter you are reading right now. You would not believe how many Forms 1099-R are returned for bad addresses. We can send you another copy, but that may delay your filing.

We can replace a trustee election ballot if you do not get one, but you may not even know there is an election if you do not get the notification.

We had numerous calls about a mysterious deposit made on March 12, 2021. A letter was mailed March 1, 2021 with detailed information concerning a 13th check to be paid March 12, 2021. It is important to keep your address current to get information still provided by mail.

When mail is returned it sometimes has a forwarding address. We always contact retirees, widows, members before forwarding. We like to verify the address before sending confidential

information. The phone number we have is sometimes not correct. If so, we may have to resort to mailing a generic letter to contact the Pension Fund so we can ultimately get updated information. If there is no forwarding address and our phone number is not correct, it is very difficult to track someone down. That is why it is good to have an email address on file. Often, the best response we get is from emails.

So how do you keep us updated?

If you are a retiree or widow, call the Pension Office and talk to a Benefits Specialist. They will send you a Change of Address Form to sign, date and return. This can be done through regular mail or email. The form includes address, phone number and email address. You cannot change information by accessing MemberDirect. We need signed documentation before making changes.

Active members need to make changes with the City. We get a file each month from the City that includes demographic information. Our pension software will update addresses and phone numbers to match the City's file. We do not manually update addresses and phone numbers for active members because the file from the City would override what we have if there is a difference.

Changes to Direct Deposit info

On to another item that is not always updated. If the account we use for your pension direct deposit is closed or changed, let us know. A closed account usually results in the deposit being returned to the Pension Fund. This will delay your payment because nothing can be done until the deposit is returned to the Fund. Then we will need to create a replacement check or possibly a new deposit. Either way your payment is further delayed.

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Benefits Spotlight, continued

If you change accounts at the same bank, let us know. The bank does not notify us of the change. If the bank does forward the deposit to the correct account, that is only temporary and eventually your deposit will be rejected if your account information is not updated.

Changes to direct deposit information must be done in a timely manner. Generally, we need to get the change approximately ten days before the end of the month. We run a prenote process to verify the banking information to be used for the month end deposit. If we get a direct deposit change after the prenote is run, we will contact the payee and use the old account if it is still open or produce a check.

Married, divorced, re-married

It is also a good idea to keep us updated on your marital status. The monthly file we get from the City generally includes the member's spouse. So active members do not need to let us know when they get married. It will be updated by the monthly file.

Please be aware that for a spouse to be eligible for a beneficiary pension, the Pension Law requires a marriage certificate or Declaration of Informal Marriage. Common law marriages without the Declaration will not qualify. If you are married outside the country, you should get us the paperwork on that. Generally, we need a government certified document. Our attorney will determine if the documentation is sufficient.

A retiree getting married should notify us. We can update our records and explain the beneficiary pension rules for marriage after



retirement. Also, we can get documentation in advance that will be needed if the retiree passes away. We do not want an elderly widow who just lost her husband to have to rummage through files to find a marriage certificate or social security card. Those items are both needed before we can start making payments to a beneficiary.

If you are getting divorced and there is a division of pension benefits, your attorney may need to contact the Pension Fund attorney to get necessary information and ensure that the

documents meet the requirements of a Qualified Domestic Relations Order if that is the intent. Active members must provide divorce documentation if they want the records updated. Getting the documentation in advance should

speed up the process when you are ready to retire. Retirees getting divorced will need to provide documentation so the Fund can update the records and determine if there will be payments made to someone other than the retiree.

Help us help you!

The Pension Fund may not be the first thing that comes to mind when there are changes to your address, phone number, email address, bank account, or marital status. However, the Fund needs to update our records so that you can get all necessary information, and benefits can be determined and paid in a timely manner.

**Best Ways to Change
your Address with
SAFPPF**

Active Members:

- Contact the City of San Antonio with your change.

Retired members and beneficiaries:

- Call the pension fund and ask for a Benefits Specialist at 210.534.3262



Robust Performance Despite A Changed World

Cary Hally, SAFPPF Chief Investment Officer



The last investment article I wrote for the Advisor Newsletter was in February 2020. Oh, how the world has changed since then!

In this article I will review the stock market since the beginning of 2020 and will recap the robust performance results for the San Antonio Fire & Police Pension Fund (SAFPPF).

When trying to produce an analogy for the stock market in 2020, my mind somehow went to roller coasters. I have always been a fan of roller coasters. I love the adrenaline induced thrill that comes with the speed, twists, turns, ups & downs. Often, I escape the ride weak in the knees and with a queasy stomach, but I quickly recover and am ready to go again.

When drawing an analogy to the 2020 stock market, the Wild Mouse roller coaster comes to mind. Wikipedia says “A Wild Mouse is a type of roller coaster consisting of single cars traversing a tight-winding



track with an emphasis on sharp, unbanked turns. The upper portion of the track usually features multiple 180-degree turns, known as flat turns, that produce high lateral G-forces even at modest speeds.” The stock market in 2020 was like the Wild Mouse roller coaster.

In early 2020, the stock market continued its upward trend experienced in 2019. On February 12, 2020, the Dow Jones Industrial Average (the Dow) reached a record high of 29,551. Then came the onset of the Covid-19 coronavirus pandemic.

As the pandemic began its spread and government officials around the world shutdown economic activity, panic triggered by the economic impacts and uncertainty led to a stock market crash that included the three worst point drops in U.S. history. The 2020 stock market crash began on Monday, March 9 with the Dow falling 2,013.76 points (a drop of 7.79%) and was the Dow’s worst single-day point drop in U.S. market history. On Thursday, March 12, 2020, the Dow fell another record 2,352.60 points (a 9.99% drop) and was the sixth-worst percentage drop in history. On March 16, the Dow hit a new record point drop falling a record 2,997.10 points (a decline of 12.93%).



On March 11, the Dow closed at 23,553, down 20.3% from the February 12 high which

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Riding the Roller Coaster, continued

officially launched a bear market and ended the 11-year bull market that started in March 2009. Between the high on February 12 and March 23, the Dow lost 37% of its value.

As the US went into lockdown mode with over 20 million jobs lost, businesses closed and the continued spread of the virus, something happened in April 2020. The market reversed course and began to rebound.

The bear market of 2020 (which technically only lasted 33 days and was the shortest bear market in history) was followed by a surging stock market which continued through the end of the year. By mid-August the S&P 500 was up 27% off its lows, and by November markets had recovered to January levels with the Dow closing above 30,000 for the first time. Of the top 20 days with the highest daily point gains in the history of the Dow, 14 were in 2020. By the end of 2020, the stock market had grown amidst the uncertain economic background. The S&P 500 (a broad measure of US large cap stocks) gained 18.4% for the year.



One may wonder how our Pension Fund reacted to the market fluctuations of 2020.

To set the framework, it is important to remember the assets for SAFPPF are invested with a long-term investment horizon designed to dampen the fluctuations seen in the capital markets.

We are guided by investment policies which require us to be disciplined when there are large fluctuations. Each asset class has an asset



12.1%

Final SAFPPF Investment Return in 2020

allocation target assigned to it. For total domestic stocks, the target is currently 27% of total plan assets. Given the downturn in stocks in March of 2020, stocks fell below the target which prompted us to sell safe-haven fixed income securities, and purchase \$40 million in domestic stocks through our Russell 1000 Index account.

Conversely, in June of 2021 we rebalanced by reducing stock exposure by \$60 million, and increasing our fixed income exposure by \$60 million. The stock allocation was above the target at that point due to the strong results in the second half of 2020 and the first half of 2021. During the first 6 months of 2021, the S&P 500 Index was up +15.3%. This type of rebalancing is a process driven by the investment principle of "buy low, sell high".

\$3.73 Billion

Market Value of SAFPPF Portfolio, Dec. 31, 2020

As mentioned, the SAFPPF investment portfolio experienced robust performance for 2020. The total fund was up +12.1% for 2020.

The market value of the total portfolio on December 31, 2020 was approximately \$3.73 billion, an increase of over \$320 million from the 2019 year-end value. The domestic equity portfolio was up a total of +19.0% for 2020. In the first half of 2021 through June 30, the total fund performance has continued on the same upward trajectory with a return of +7.5%, and the domestic equity return for this period is up +14.0%. As of June 30, 2021, the market value of the total fund was approximately \$3.96 billion, an increase of \$225 million from the beginning of the year.

Congratulations 2020 Retirees!

San Antonio appreciates your service!

January 2020	Years	March	Years	June	Years
Allen Ray Johnson	30	George W. Norman	32+	Mark S. Bishop	22+
Donald D. Bissaro	31+	Kristy Lea Crenshaw	30+	Mathew Edward Nowak	30+
Edward L. Martinez	32+	Mario C. Luna, Jr.	31+	Paul A. Cardenas	32+
Feliciano F. Rendon, Jr.	27+	Michael Burns	20	Raul Calderon	30+
George Morales	26+	Oscar G. Linares	30+	William W. Kaiser Jr	23+
Henry Quiroga	29	Patrick Francis Murnin	31+		
James D. Simpson	25+	Rebecca R. Castro	34+	July	
Jannine M. Smith	31+	Reynaldo G. Juarez	31+	Andrea H Hardeman	30
Jeffrey James Scott	24+	Steven D. Potter	32+	Carlos A Solis	29+
Joe Anthony Obregon	29+	Thomas M. McNulty	32+	Curtis M Coolidge	29+
Joe R. Warren, III	30	Tobe A. Whitley	33+	John Ray Saenz	31
Joseph W. Wilson	24+	Tonja Marie Brandt	26+	Lucio Aguilar III	30
Kimberly Ann Andretti-Bower	23+			Richard L Baring	32+
Reginald W. Freeman	32+	April		Shannon J Stewart	27+
Robert V. Solis	30+	Darryl W. Perry	30+	Walter J Thompson	30
Roberto Moreno	39+	Edward Gonzales	32		
Rolando F. Garza	31+	Fidel O. Acosta	30+	August	
Ruben E. Ruiz	30	James E. Buchanan	25+	Adam R. Rangel	32+
Todd K. Dutson	30+	John H. Kellogg	31+	Alejandro Ibarra	31+
		Roger J. Mitzel	31+	Andrew L Almazan	34+
February		Rolando C. Garza	24+	Audie Wade Smith	30+
Anthony D. Bancroft	24+	William Armstrong	29+	Christina Watson	20+
Barbara Gaye Thomas	29	William M. Brittain	29+	David Payne	34+
Carl A. Wedige	35+			David S. Momone	32+
Charles F. Sawers	29+	May		David W. Zunker Jr.	20+
Douglas L. Johnston	33+	Boyd Gean Callis	29+	Dean Fischer	31+
George Nelson Sexton	33+	Dean A. Solis	30	Duane K. Killian	32+
Giles K. Snavelly	32	Manuel Trevino, Jr.	31+	Ervey N. Banda	32+
Lee R. Rakun	24+	Richard G. Dominguez, III	27	Frank B. Martinez	32+
Michael W. Mosley	31+	Rodolfo R. Fernandez	23	Gabriel De La O	30+
Randy Joseph Resendez	30+			Gilbert R. Morales	31+
Robert Saenz	30+	June		John C. Lowak	31+
Robert W. Mikel, II	25+	Anthony L Trevino	26+	Joseph G. Hinojosa	30+
Roger P. Mora	33+	Charles Garcia	31+	Louis Servantez Jr.	32+
Rudolph John Rangel	34+	Charles Schreckenbach	32	Luis I. Vasquez	36+
Thomas B. Sowell, III	24+	Daniel Connell	20	Mark T. Brittingham	32+
Tracy L. Powers	31+	Donald R. Leonard Jr	26+	Michael Despres	38+
William A. Cooper	24	James S Burnette	26+	Patrick Levine	22+
William Henry Davidson	29+	Jeff W. Humphrey	31+	Paul V. Longoria	39+
		Kenneth P. Davis	29+	Richard Barcenas	30+
March		Kevin J. Campbell	32+	Richard D. Floores	26+
Adolfo O. Flores	34+	Mark Anthony Pointon	27+	Richard Rangel	32+
Barney D. Whitson	32+			Roberto C. Bernal	34+

2020 Retirees, Continued

San Antonio appreciates your service!

August 2020	Years	October	Years	November	Years
Roland A. Winn	31+	James Reeves Jr	22+	John J. Roche	26+
Ruben Uriegas	29+	Patrick Rogers III	24+	Jose E. Molina	25+
Steven A. Boldway	33+	Steven J. Bradbury	23+	Lisa C. Miller	27
Todd Slaughter	32+	Tony J. Arcuri	27+	Paul Gregory Stoeckle	29+
Ventura Calderon Jr.	42+	Willie N. Dillon	25+	Ramiro H. Garcia	32+
Victor M. Garza II	33+			Rebecca Sue Perez	25+
		November		Rudolph Mazon	24+
September		Barry G. Crayton	33	Timothy J. O'Connell	25+
Riad Freijy	25+	Daniel Rodriguez	25+	Travis A. Stevenson	27+
Rudy Durand Jr	31+	David Luevano	29+		
		Henry B. Flores, Jr.	32+	December	
		Isidro Medina, Jr.	33	Billy Wayne Rutland	30+
		Jeffrey C. Rodriguez	25+	Patrick T. Kilbane	25+



With this first newsletter of 2021, we would like to take this opportunity to honor the memory of those active and retired police officers and firefighters who passed away in 2020. We continue to be grateful for their past service and sacrifice.

Abel H. Pacheco	1/11/2020	James V. Redus	6/7/2020
Albert M. Castillo	6/25/2020	Jerry O. Townsend	8/19/2020
Allen Ray Williams, Sr	9/30/2020	Joe M. Sanchez	12/11/2020
Archie C. Henley	8/25/2020	John C. Millikin, Jr.	5/4/2020
Carlos Madero	1/20/2020	Jose A. Reyes	11/7/2020
Charlie C. Porter	5/17/2020	Edward Joseph Willborn	12/14/2020
Clarence A. Patton	3/14/2020	Larry K. Reed	1/16/2020
Clifford J. Cedotal	3/21/2020	Mark Pointon	7/31/2020
Dan Davila	8/9/2020	Maurice R. Rose	4/11/2020
Donald Slavin	11/30/2020	Michael L. Trial	8/29/2020
Eddie R. Bramhall	10/4/2020	R. B. Tucker	2/2/2020
Edward L. Graf	9/9/2020	Raymond A. Torres	10/3/2020
Fidencio G. Valadez	9/19/2020	Robert D. Rowe	3/1/2020
Frank Corn	1/5/2020	Robert H. Albers	7/11/2020
Gary Stenglein	12/28/2020	Robert Rivas	3/20/2020
Gilbert E. Delgado	4/6/2020	Ronald L. Leal	4/4/2020
Gilbert Zepeda	5/29/2020	Ronnie Ray Torres	3/21/2020
Glenn B. Cross Jr.	6/1/2020	Sidney Ray Marsh	3/21/2020
James A. Ellis	10/2/2020	Tony Ibarra	8/1/2020
James Edward Heckman	1/18/2020	Wayne A. McCombs	5/10/2020
James O'Neal Hill	5/30/2020	William L. Tefteller	10/31/2020

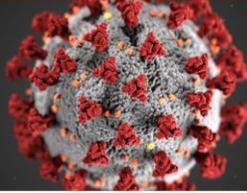
We're Open Now!

Business operations at the SAFPPF office have resumed.



Retirement meetings may be scheduled, but we still recommend remote meetings if possible. If you prefer in-person meeting, please call before coming.

We still recommend an abundance of consideration to safety for the sake of all our members and staff.



Contact us with questions:

(210) 534-3262
INFO@safppf.org



Congratulations to SAFPPF Chair Jim Smith for his election as president of the Board, Texas Association of Public Employees Retirement Systems.

Art Alfaro
Executive Director
TEXPERS



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THE ADVISOR

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Jim Smith, Chairman
Jimmy Foster

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Dean Pearson, Vice-Chairman
Vance Meade

Retiree Representatives

Harry Griffin / Police
Larry A. Reed / Fire

Executive Director

Warren J. Schott