

MINUTES
PERSONNEL/AUDIT COMMITTEE MEETING
FIRE AND POLICE PENSION FUND, SAN ANTONIO
WEDNESDAY, DECEMBER 13, 2023, 2023
PENSION OFFICE – 11:00 AM

ROLL CALL: Amanda Viera, Chairman, called the meeting to order at 11:55 a.m. Roll was called, and a quorum was present.

**COMMITTEE
MEMBERS**

PRESENT: Amanda Viera, Active Police Representative; Jim Smith, Active Police Representative.

**COMMITTEE
MEMBERS**

ABSENT: Harry Griffin, Police Retiree Representative.

OTHERS

PRESENT: Warren Schott, Executive Director; Mark Gremmer, Gail Jensen, Rick Matye, Christine Tejeda, Pension Fund staff.

APPROVAL OF MINUTES

Mr. Smith moved to approve the Minutes from the November 20, 2023, meeting of the Personnel/Audit Committee. The motion carried unanimously.

2024 ANNUAL BUDGET

Mark Gremmer, Deputy Director, provided the Committee the updated 2024 Annual Budget. Mr. Schott informed the Committee that the updated version incorporated changes requested by the Committee at the November meeting, including changes to staff compensation and a modest increase in the staff travel budget (to allow Investment staff to resume due diligence visits to managers which had been postponed due to COVID-19). Mr. Schott noted that in addition, the Pension Fund's Actuarial Experience Study (which must be done every five years) is scheduled for 2024, and so the projected cost of \$48,000 also was added into the Budget.

The Committee then recessed to Executive Session at 11:58 a.m. pursuant to Texas Gov. Code § 551.071 and § 551.074, and reconvened at 12:19 p.m.

Upon reconvening, Mr. Smith made a motion to recommend the Board approve the 2024 Budget as presented, with the additional changes discussed in Executive Session. The motion carried unanimously.

ADJOURNMENT: Mr. Smith made a motion to adjourn the meeting at 12:20 p.m. The motion carried unanimously.

Approved this ____ day of _____, 2024.

Amanda Viera, Personnel/Audit Committee Chairman