

MINUTES
PERSONNEL/AUDIT COMMITTEE MEETING
FIRE AND POLICE PENSION FUND, SAN ANTONIO
MONDAY, NOVEMBER 19, 2018
PENSION OFFICE – 9:15 A.M.

**COMMITTEE
MEMBERS**

PRESENT: Harry Griffin, Retired Police Representative; Jim Smith, Active Police Representative; J.T. Trevino, Active Fire Representative.

**COMMITTEE
MEMBERS**

ABSENT: None.

OTHERS

PRESENT: Warren Schott, Executive Director; Mark Gremmer, Deputy Director; Beatrice Ahrens; Gail Jensen; Larry Reed, Retired Fire Representative; Dean Pearson, Active Fire Representative; Jimmy Foster, Active Police Representative; Reed Williams, Mayoral Designee/Secretary; Councilman Clayton Perry; and Frank Burney, Martin, Drought.

Mr. Griffin called the meeting to order at 9:30 a.m. Roll was called and a quorum was declared present.

APPROVAL OF MINUTES

Mr. Trevino moved to approve the October 24, 2018 Minutes of the Personnel Committee. The motion carried unanimously.

SECURITIES LITIGATION UPDATE

The Committee received additional information regarding the current securities litigation firm Labaton Sucharow LLP and its representation of the Arkansas Teachers pension fund in a recent securities litigation case. Mr. Trevino moved to recommend that the Board terminate its engagement of Labaton Sucharow, and the motion carried unanimously.

G3 PUBLIC RELATIONS CONTRACT

The Committee reconsidered the proposal from G3 Public Relations to provide increased support and assistance in the upcoming Legislative Session. The Committee noted that the City had indicated it would not oppose the Legislative Package if the proposed modifications were made. As a result, the Committee decided there was no need for the additional services proposed. The Committee took no action on the proposal.

The Committee then recessed to Executive Session at 10:00 a.m. pursuant to Texas Govt. Code §551.074.

The Committee reconvened at 10:42 a.m.

2019 ANNUAL BUDGET

As part of the Budget process, the Committee considered a request by Martin & Drought to increase its monthly retainer from \$6,000 per month to \$7,500 per month, and to increase the partners' hourly rate from \$350 to \$375. After a discussion with Frank Burney, the Committee noted that Martin & Drought's fees had not been increased since 2011. Mr. Smith moved to recommend that the Board approve the requested increases, and the motion carried unanimously.

The Committee then reviewed the proposed 2019 Annual Budget. Staff provided the Committee additional information, and the Committee requested time to review the Budget in greater detail before finalizing it. The Committee took no action.

There was no further business.

ADJOURNMENT: The Committee adjourned at 10:59 a.m.

Approved this ____ day of _____, 2019.

Harry Griffin, Personnel/Audit Committee Chairman