

MINUTES
PERSONNEL/AUDIT COMMITTEE MEETING
FIRE AND POLICE PENSION FUND, SAN ANTONIO
WEDNESDAY, APRIL 24, 2024
PENSION OFFICE – 11:30 AM

ROLL CALL: Amanda Viera, Chairman, called the meeting to order at 11:30 a.m. Roll was called, and a quorum was declared present.

**COMMITTEE
MEMBERS**

PRESENT: Amanda Viera, Active Police Representative; Jim Smith, Active Police Representative; Harry Griffin, Police Retiree Representative.

**COMMITTEE
MEMBERS**

ABSENT: None.

OTHERS

PRESENT: Warren Schott, Executive Director; Mark Gremmer, Gail Jensen, Rick Matye, Christine Tejeda, Pension Fund staff.

APPROVAL OF MINUTES

Mr. Smith moved to approve the Minutes from the January 24, 2024, meeting of the Personnel/Audit Committee. The motion carried unanimously.

ACTUARIAL AUDIT REPORT AND RESPONSE

Mr. Malichi Waterman of The Segal Company was present to discuss the actuarial audit that was conducted by the City of San Antonio. The audit was completed by Milliman, Inc., and The Segal Company presented its response to the report. Overall, the audit was “clean” in that it found the Pension Fund’s actuarial valuation to be reasonable, based on reasonable assumptions and methods and to comply with the Actuarial Standards of Practice. Mr. Waterman noted that Milliman did offer some suggested improvements, and he responded to those suggestions.

Mr. Griffin made a motion on behalf of the Committee to recommend the Board approve Segal’s response as the Pension Fund’s response to Milliman’s report. The motion carried unanimously.

Ms. Melanie Keeton from the City of San Antonio was in attendance and she noted that both Milliman’s report and the Pension Fund’s response will be presented to the City’s Audit/Accountability Committee and then the full City Council.

ADJOURNMENT: Mr. Smith made a motion to adjourn the meeting at 12:05 p.m. The motion carried unanimously.

Approved this ____ day of _____, 2024.

Amanda Viera, Personnel/Audit Committee Chairman