

**MINUTES**  
LEGISLATIVE COMMITTEE MEETING  
FIRE AND POLICE PENSION FUND, SAN ANTONIO  
MONDAY, FEBRUARY 24, 2020  
PENSION OFFICE – 10:00 A.M.

**COMMITTEE  
MEMBERS**

**PRESENT:** Larry Reed, Retired Fire Representative; Jim Smith, Active Police Representative; Jimmy Foster, Active Police Representative.

**COMMITTEE  
MEMBERS**

**ABSENT:** None.

**OTHERS**

**PRESENT:** Warren Schott, Executive Director; Mark Gremmer, Deputy Director; Beatrice Ahrens; Gail Jensen; Jon Lowe, Martin & Drought; Jimmy Rodriguez, Mike Helle, President of the SAPOA, Mr. Michael Trainer, President of the F&P Pensioner's Association.

At 10:00 a.m., Mr. Reed called the meeting to order. Roll was called, and a quorum was declared present.

**APPROVAL  
OF MINUTES:**

Mr. Foster moved to approve the minutes of the meeting of August 22, 2019. The motion carried unanimously.

**REVIEW &  
DISCUSSION**

TEXAS 87<sup>TH</sup> (2021) LEGISLATIVE SESSION (INCLUDING LEGISLATIVE AGENDA, TIMELINE, PROCESS, OUTLOOK, UPCOMING MEETINGS OF INTEREST, MEETINGS ATTENDED AND RELATED ACTIVITIES)

The purpose of the meeting was to provide an overview of the 2021 Legislative process and proposed timeline.

Chairman Reed thanked members from San Antonio Police Officer's Association and Fire & Police Pensioner's Association who were in attendance. He noted that the City Manager and the Firefighters Association had also been invited, but were not present.

Mr. Schott reviewed the Pension Fund's current Funding Policy and Funding Level. Under the Funding Policy, the Fund cannot make any benefit improvements if those improvements will cause the Funding Level to drop below 90%. Mr. Schott informed the Committee that he estimates the Fund's projected Funding Level, as of December 2019, to be 87%, so that under the Funding Policy, no benefit improvements can be made this Legislative Session.

General Counsel, Gail Jensen, provided the Committee and those present with a copy of the Pension Law marked to reflect the revisions that had been approved by the Texas House in the previous legislative session, but not by the Texas Senate. Ms. Jensen and staff provided a brief summary of those revisions, and the Committee discussed how best to proceed in the upcoming session in terms of proposed legislation.

The Committee stated it will be scheduling another meeting in March to receive input from the three associations and the City of San Antonio. In addition, the Committee will be reviewing any other proposed language changes.

**ADJOURNMENT:** The committee adjourned at 10:48 a.m.

Approved this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Larry Reed, Chairman