

**MINUTES**  
LEGISLATIVE COMMITTEE MEETING  
FIRE AND POLICE PENSION FUND, SAN ANTONIO  
TUESDAY, FEBRUARY 13, 2018  
PENSION OFFICE – 9:00 A.M.

**COMMITTEE**

**MEMBERS:** Jim Smith, Active Police Representative; Larry Reed, Retired Fire Representative.

**COMMITTEE**

**MEMBERS**

**ABSENT:** Jimmy Foster, Active Police Representative.

**OTHERS**

**PRESENT:** Warren Schott, Executive Director; Mark Gremmer, Deputy Director; Beatrice Ahrens; Gail Jensen; Dean Pearson, Active Fire Representative; Frank Burney and Jon Lowe, Martin & Drought.

At 9:04 a.m., Mr. Smith called the meeting to order. Roll was called, and a quorum was declared present.

**APPROVAL**

**OF MINUTES:** Mr. Reed moved to approve the minutes of the meeting of March 22, 2017. The motion carried unanimously.

**REVIEW &  
DISCUSSION**

TEXAS 85<sup>TH</sup> (2017) LEGISLATIVE SESSION (INLCUDING LEGISLATIVE AGENDA, OUTLOOK, UPCOMING MEETINGS OF INTEREST, MEETINGS ATTENDED AND RELATED ACTIVITIES)

The Committee met to discuss the 2019 Legislative Session. Mr. Schott began the meeting by giving the Committee an estimate of what he projects the Fund's Funding Level will be as of December 2017. He is expecting it to be 89% with a 12-year amortization period. An official number from the actuary is expected at the June Board Meeting.

Next, the Committee reviewed the current Funding Policy that was approved by the Board in 2015 as it related to benefit improvements.

The majority of the meeting was spent discussing language changes that need to be done either for clarification purposes or to comply with IRS Code. There were approximately 20 sections of the Law that needed changes or clarification. None of these changes have a cost associated with them, so they are not in conflict with the Fund's Funding Policy.

At 10:24 a.m. the Committee agreed to temporarily adjourn the meeting until after the Disability Committee meeting.

The meeting reconvened at 11:39 a.m.

After some discussion, the Committee asked Staff to incorporate the language changes discussed during the meeting and bring back to the Legislative Committee for review at its next meeting.

**ADJOURNMENT:** The committee adjourned at 12:18 p.m.

Approved this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

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Jim Smith, Chairman