

**Minutes of the  
Regular Meeting of the  
Board of Trustees of the  
Fire and Police Pension Fund, San Antonio  
11603 W. Coker Loop, Suite 201  
San Antonio, Texas  
December 16, 2015**

**PRESENT:** Chairman J. T. Trevino, Fire Representative; Vice Chairman Jim Smith, Police Representative; Councilman/Secretary Ray Lopez; Shawn Ury, Police Representative; Dean Pearson, Fire Representative;, and Larry Reed, Fire Retiree Representative.

**ABSENT:** Mayoral Designee Art A. Hall; Councilman Joe Krier, Harry Griffin, Police Retiree Representative.

**OTHERS  
PRESENT:**

Warren Schott, Executive Director; Mark Gremmer; Erik Dahler; Beatrice Ahrens; Rick Matye, Pension Fund Staff; Frank Burney, Martin & Drought.

At 9:05 a.m., Chairman Trevino called the meeting to order. Roll was called, and a quorum was declared present.

Resolution for Councilman Rey Saldaña

Chairman Trevino presented Councilman Rey Saldaña with a resolution which had been previously read during the October Board meeting.

**MINUTES:** Mr. Ury moved to approve the minutes of the regular meeting held November 25, 2015. The motion was seconded by Mr. Pearson, and it carried unanimously.

**EDUCATIONAL**

**OPPORTUNITIES:** Mr. Ury moved to authorize Board members and appropriate staff to attend the following conferences:

1. Texas Public Policy Foundation Policy Orientation  
January 6-8, 2016
2. Opal Investment Education Symposium  
February 3-5, 2016
3. NAPPA Legal Seminar  
February 17-19, 2016
4. Texas Institutional Real Estate Investor Forum  
February 23, 2016
5. EnTrust Investment Summit  
February 23-24, 2016
6. KORIED Strategy Development Group  
February 28-March 1, 2016

The motion was seconded by Mr. Pearson, and it carried unanimously.

**PENSION  
APPLICATIONS,  
ADJUSTMENTS  
AND REFUND OF  
CONTRIBUTIONS:**

Mr. Reed made a motion to approve the following pension applications:

Pension Applications

1. A 29 year, 3 month service pension for Police Officer Esperanza Reyna Ytuarte, effective December 6, 2015.
2. A 33 year, 3 month service pension for Fire Engineer Armando O. Martinez, effective December 31, 2015.
3. A 26 year, 2 month service pension for Detective Investigator William D. Lynn, effective January 1, 2016.
4. A 27 year, 7 month service pension for Police Officer Dennis Ray May, effective January 1, 2016.
5. A 40 year, 4 month service pension for Fire Captain Dennis C. Rodriguez, effective January 2, 2016.
6. A 27 year service pension for Detective Investigator Raymond Roberts, Jr., effective January 6, 2016.
7. A 29 year, 3 month service pension for Detective Investigator Robert J. Krantz, Jr., effective January 9, 2016.

Beneficiary Pension

1. A beneficiary pension for Mrs. Sandra M. Snyder, widow of Retired Detective Investigator Charles A. Snyder, effective November 1, 2015.

Refund of Contributions

1. A 2 year, 6 month refund of contribution for Police Officer Emmanuel G. Galindo, effective November 23, 2015.
2. A 5 year refund of contribution for Police Officer Alejandro N. Chapa, effective November 24, 2015.
3. A 3 year, 4 month refund of contribution for Police Officer Zachary Waters, effective November 30, 2015.

The motion was seconded by Mr. Ury, and it carried unanimously.

**EXECUTIVE  
DIRECTOR  
REPORT:****UPDATE ON PENSION GOLD WEB MEMBERS SERVICES**

Mr. Schott reported that beginning January 2016, retired members will need to log onto the website to obtain their monthly remuneration statements. He reported there have been approximately 130 members to date who have called the office and requested their statements continue to be mailed.

**ACCEPTANCE OF FIRE CADET CLASS 2015-B GRADUATION  
DECEMBER 4, 2015**

Mr. Schott requested Board accept Fire Cadet Class 2015-B into the membership. Mr. Pearson moved to approve. The motion was seconded by Mr. Ury, and it carried unanimously.

**FINANCIAL REPORT FOR PERIOD ENDING OCTOBER 31, 2015**

Mr. Gremmer reported that the Statement of Net Plan Assets for the period ending October 31, 2015 were \$2,648,881,531.28.

**COMMITTEE  
REPORTS:****PERSONNEL/AUDIT COMMITTEE**

Mr. Smith reported the Personnel/Audit Committee did not have a meeting this month. He stated the auditors have been in the office for the past two weeks conducting their fieldwork and should have the audit completed by mid-January.

He also noted that an Audit Committee meeting has been scheduled for Tuesday, January 26<sup>th</sup> at 2:30 p.m., to receive the Annual Audit and Actuarial Valuation Reports. The auditors and actuaries will also be in attendance to present their reports.

**DISABILITY COMMITTEE**

Mr. Pearson reported the Disability Committee did not meet this month. He stated the Committee has one Disability Pension Application pending for Detective Investigator Lisa Miranda. Staff has scheduled Ms. Miranda in January and February with two independent physicians for further evaluation. Once the reports are received, he will schedule a Disability Committee Meeting to review them.

**LEGISLATIVE COMMITTEE**

Vice Chairman Smith reported that the Legislative Committee did not have a meeting this month; however, he discussed the Governor's appointment of Josh McGee to the Texas Pension Review Board. No action was taken by the Board.

**INVESTMENT COMMITTEE**

Mr. Ury reported that the Investment Committee held a meeting on December 9, 2015.

He reported the first item on the agenda was a discussion regarding an Emerging Manager Search for Fixed Income and Hedge Fund strategies. The Investment Committee decided to recommend the search. Mr. Ury then made a motion on behalf of the Committee to approve. The motion was seconded by Vice Chairman Smith, and it carried unanimously.

Mr. Ury reported that the agenda included an item for action by a quorum of the full Board, including the Investment Committee members in attendance, for the sole purpose of approving a credit line with Northern Trust in the amount of \$20 million to fund a capital call for the USAA Real Estate Core Fund. He stated there was no further action needed on this item as a quorum of the Board approved the line of credit during that meeting.

**AD HOC GOVERNMENTAL & PUBLIC RELATIONS COMMITTEE**

Mr. Reed reported that the Public Relations Committee held a meeting last week to receive a proposal from G3 Public Relations regarding social media and website services. He noted G3 had previously served as the Fund's public relations firm for the past 4 years. G3 discussed its services in detail and proposed a monthly retainer of \$2,500 per month; this is half the cost of their previous contract. The Committee had a lengthy discussion with G3 and ultimately voted unanimously to recommend the Board approve the contract with G3 Public Relations for Social Media and Website Maintenance. The contract will have a 30 day termination notice in case the Board determines there is no value to the service being provided. The Board was provided a copy of the contract for review. Mr. Reed then made a motion on behalf of the Committee to approve. The motion was seconded by Vice Chairman Smith, and it carried unanimously.

Mr. Reed also reported that, effective January 1<sup>st</sup>, the Chairman of the Board is terminating the Ad Hoc P.R. Committee. As such, he stated this would be the last report of the P.R. Committee. Any future public relations issues will be dealt with in the Legislative Committee.

**DISBURSEMENTS:** Mr. Reed moved, and Mr. Pearson seconded, a motion to approve paying the bills, which was unanimously approved. (See attached disbursements dated December 16, 2015).

**MEMBERS TO  
BE HEARD:**

Michael Trainer, Pensioners' Association President stated he has heard positive feedback regarding the Health by Design clinic initiated by the Retiree Healthcare Fund, with the only minor issue being lack of seating in the lobby area. Mr. Trainer also wished everyone a Happy and safe Christmas.

Chairman Trevino also wished everyone a happy and safe holiday season.

**ADJOURNMENT:** Being that there was no further business, Mr. Reed moved to adjourn the meeting at 10:26 a.m. Mr. Ury seconded the motion, and it carried unanimously.

**APPROVED BY THE BOARD OF TRUSTEES AT THE REGULAR MEETING HELD ON JANUARY 27, 2016.**

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**J. T. Trevino, Chairman**

**ATTEST:**

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**Jim Smith, Vice Chairman**