

**Minutes of the
Regular Meeting of the
Board of Trustees of the
Fire and Police Pension Fund Board of Trustees
11603 W. Coker Loop, Suite 201
San Antonio, Texas
October 27, 2022**

PRESENT: Chairman Jim Smith, Police Representative; Vice Chairman Dean Pearson, Fire Representative; Secretary Councilman Clayton Perry; Jimmy Foster, Police Representative; Shawn Griffin, Fire Representative; Harry Griffin, Police Retiree Representative; Larry Reed, Fire Retiree Representative; Councilwoman Dr. Adriana Rocha-Garcia.

ABSENT: Mayoral Designee Justin Rodriguez.

OTHERS

PRESENT: Warren Schott, Mark Gremmer, Cary Hally, Gail Jensen, Rick Matye, Nancy Ybarra, Cinzia Davenport-Pence, Jessica Pelaez, Pension Fund Staff; Frank Burney, Martin & Drought.

ROLL CALL: At 9:32 a.m., Chairman Smith called the meeting to order. Roll was called, and a quorum was declared present.

All in attendance were asked to rise for the Pledge of Allegiance, led by Secretary Councilman Perry.

Councilwoman Dr. Adriana Rocha-Garcia arrived at 9:37 a.m.

The Board then presented plaques to the following 2021 Police Retirees: Doyle Beilstein, Roland Castro, Paul Ducate, Alfred Gomez, Michael Grogan, Kenneth Hagen, Holeonel Haliburton, Roger Horner, Margarito Lopez, Pedro Mendez, Bryan Munster, Ernest Stevens, Michael Trainor, Daniel Trevino, James Trolinger, William White, Joseph Dubs, Michael Helle, David Evans, Anthony Powers, Dean Reuter, Troy Torres, Roy Miller, and Jimmy Rodriguez.

The Board congratulated each of the police retirees and thanked them for their dedicated service.

Councilwoman Dr. Adriana Rocha-Garcia left the meeting at 10:55 a.m.

The Board then recessed to Executive Session at 11:00 a.m. pursuant to Texas Govt. Code §551.071 and reconvened at 11:35 a.m.

MINUTES: Vice Chairman Pearson moved to approve the minutes of the Regular Board Meeting of September 28, 2022. The motion was seconded by Mr. S. Griffin, and it carried unanimously.

**EDUCATIONAL
OPPORTUNITIES**

PRESENTATIONS: Chairman Smith reported that he had attended the TLFFRA Education Conference, a conference designed to educate fire fighter pension board members. He stated that the speakers were good and provided helpful information.

Secretary Councilman Perry left the meeting at 11:40 a.m.

Pension Fund staff members Cinzia Davenport-Pence and Jessica Pelaez reported that they had attended the LRS PensionGold Teaming Conference. They noted that representatives from 27 other funds were in attendance, and the conference allowed them to network with these other funds' staff and discuss how the software works for them. The Conference provided important information on product updates, and staff appreciated the opportunity to attend the in-person conference after a 3-year hiatus due to COVID-19. Because of staff participation at the conference, the Pension Fund will receive 20 hours of support from LRS at no cost.

Due to the absence of Mayoral Designee Justin Rodriguez, Mr. Schott gave a brief summary of Mayoral Designee Rodriguez' written report regarding the Entrust Annual Meeting he had attended. Overall, Mayoral Designee Rodriguez found the conference to be very interesting, particularly the information regarding the Maritime Fund in which the Pension Fund is invested.

Staff member Mark Gremmer reported that he had attended the annual Single Audits and Governmental Accounting Conference. He noted that the conference was very instructive and discussed new developments and requirements under the Governmental Accounting Standards Board.

Mr. Schott reported that he had attended the NCPERS Public Safety Conference. He stated that there were approximately 450 attendees at the conference, and he noted that the presentations were very informative, particularly the ones on the Secure Act 2.0 and the WEP and GPO for public safety officers. Mr. Foster stated that he also had attended the conference and found the sessions to be very interesting.

**EDUCATIONAL
OPPORTUNITIES**

Mr. H. Griffin moved to authorize Board members and appropriate staff to attend the following conferences:

1. OPAL Alternative Investing Summit
December 4-6, 2022

The motion was seconded by Mr. Reed, and it carried unanimously.

**APPLICATIONS
AND REFUND OF**

CONTRIBUTIONS: Mr. Reed made a motion, seconded by Mr. H. Griffin, to approve the following Service Pension Applications, Beneficiary Applications and Refund of Contributions.

Service Pensions

1. A 27 year service pension for Fire Engineer Tommy J. Thomas, effective October 1, 2022.
2. A 26 year service pension for Police Sergeant Brian Bielefeld, effective October 16, 2022.
3. A 25 year, 1 month service pension for Police Detective Wesley L. Ross, effective November 1, 2022.
4. A 30 year, 8 month service pension for Police Sergeant Eric David Schepis, effective November 1, 2022.
5. A 29 year, 6 month service pension for Police Detective George Edward Segura, effective November 1, 2022.
6. A 20 year service pension for Fire Lieutenant Greg L. Tatsch, effective November 1, 2022.
7. A 28 year, 3 month service pension for Police Detective Gabriel I. Tello, effective November 3, 2022.

Beneficiary Pensions

1. A beneficiary pension for Mrs. June Walter, widow of retired Fire Lieutenant Gerald K. Walter, effective July 24, 2022.
2. A lump sum death benefit to the Estate of Retired Police Sergeant Gary Simpkins, effective August 10, 2022.
3. A beneficiary pension for Mrs. Brenna Y. Adame, widow of retired Police Sergeant Edward A. Adame, effective September 14, 2022.
4. A beneficiary pension for Mrs. Elsa Rosa Cortinas, widow of retired Police Officer Charlie Cortinas, effective September 30, 2022.

5. A beneficiary pension for Mrs. Jordan Hammond, widow of active Police Officer Jordon Edward Hammond, effective October 8, 2022.
6. A beneficiary pension for Jaylin M. Hammond, dependent of active Police Officer Jordon Edward Hammond, effective October 8, 2022, guardianship pending.

Refund of Contributions

1. A 5 year, 2 month refund of contributions for Fire Fighter Eric Aunkst, effective October 6, 2022.
2. A 6 year, 1 month refund of contributions for Police Officer Melaney A. Rios, effective October 14, 2022.

After a brief discussion with Staff, Mr. Reed amended his original motion to also include approval of the following Beneficiary Applications:

1. A beneficiary pension for Mrs. Adrienne Rodriguez, widow of active Police Detective Frank C. Rodriguez, effective September 24, 2022.
2. A beneficiary pension for Emma Rodriguez, dependent of active Police Detective Frank C. Rodriguez, effective September 24, 2022, guardianship pending.
3. A beneficiary pension for Sofia Rodriguez, dependent of active Police Detective Frank C. Rodriguez, effective September 24, 2022, guardianship pending.

The amended motion was seconded by Mr. H. Griffin, and it carried unanimously.

EXECUTIVE DIRECTOR REPORT:

FIRE CADET CLASS 2022-A GRADUATION DATE OCTOBER 7, 2022

Mr. Schott requested Board approval to accept Fire Cadet Class 2022-A into the membership. Mr. Reed made a motion to approve. The motion was seconded by Mr. S. Griffin, and it carried unanimously

PRE-RETIREMENT SEMINAR

Mr. Schott reminded the Board that the bi-annual Pre-Retirement Seminar will be held November 18, 2022, at the Alzafar Auditorium and he encouraged Board members to attend if their schedules allow.

BRIEFING ON HISTORICAL DATA - RETIREMENTS AND REFUND OF CONTRIBUTIONS

Mr. Schott provided the Board a report showing the number of fire and police members who had separated from service, whether through retirement or otherwise.

MONTHLY FINANCIAL PLANNING SEMINAR – ATTENDANCE NUMBERS

Mr. Schott provided the Board a report showing the number of attendees at the Pension Fund's monthly Financial Planning Seminars.

FINANCIAL REPORTS FOR PERIOD ENDING AUGUST 31, 2022, AND SEPTEMBER 30, 2022

The Statement of Net Plan Assets for the period ending August 31, 2022, were \$3,441,898,688.17.

**COMMITTEE
REPORTS:****PERSONNEL/AUDIT COMMITTEE**

Mr. H. Griffin reported the Personnel/Audit Committee did not meet this month, but a meeting has been scheduled for Thursday, November 10 to conduct the first review of the 2023 Annual Budget and to discuss the possibility of issuing an RFP for auditing services.

DISABILITY COMMITTEE:

Mr. Foster reported the Disability Committee did not meet this month and there are no disability pension applications pending.

LEGISLATIVE COMMITTEE

Vice Chairman Pearson reported the Legislative Committee did not meet this month, but a meeting is scheduled for Thursday, November 10 to discuss the Pension Fund's strategy for the Legislative Session. In particular, the Committee will need to select which legislators we will ask to file our Bill. He reminded the Board that pre-filing begins on November 14, and he noted that Staff has finalized the Legislative Package in Bill

format so it is ready to be filed as soon as the specific legislators have been selected.

Vice Chairman Pearson also reminded the Board that the Committee has requested letters of support of the Package from the three associations and the City. All three of the associations have said they will provide letters of support, but City staff still has not responded. He noted that we have offered to meet with City staff to discuss any concerns they might have, but they have not accepted our invitation. He also stated that Frank Burney will be setting up meetings with City Council Members to review our Package. The hope is to have the Legislative Package on the City Council agenda in late November or early December.

INVESTMENT COMMITTEE

Mr. Reed reported the Investment Committee did not meet this month.

SAN ANTONIO F & P PROPERTY HOLDING CORPORATION

Mr. S. Griffin reported the Property Holding Corporation held both its Annual Shareholders Meeting and a Regular Board Meeting last week. At the Annual Meeting, the designated proxies of the Shareholder elected Shawn Griffin, Dean Pearson and Warren Schott to serve as the Corporation's Directors. There also was a brief presentation regarding the overall condition of the Corporation, as required by the Corporation's Bylaws.

At the Regular Board Meeting, the Directors elected Shawn Griffin as President, Dean Pearson as Vice President, and Warren Schott as Secretary. They will hold these offices for one year.

The Corporation also received a leasing update from Sullivan Commercial. Shavano Center III is 86% leased and Shavano Center IV is 100% leased. Parkway Center is 64% leased, but the Healthcare Fund has begun construction on its new space on the second floor, with the intent to relocate into the space by year-end. Another lease for approximately 2,700 square feet of the second-floor space is in the final stages of negotiation. With these two leases, Parkway Center will be approximately 80% leased.

CBRE also was in attendance and provided an update on the sale of the two Shavano Center buildings. They noted that the overall interest in the buildings has been lighter than expected due to the rising interest rates, but they are expecting one of the prospective buyers to finalize its offer in the

next week or so. Once that offer is received, the Corporation will schedule a meeting to review it and determine if it meets our expectations.

Also, at the November meeting, the Corporation will be reviewing its Annual Audit. That meeting has been tentatively scheduled for Wednesday, November 23.

DISBURSEMENTS: Vice Chairman Pearson made a motion to approve the disbursements. Mr. H. Griffin seconded the motion, and it was approved unanimously.

**MEMBERS TO
BE HEARD:** None.

ADJOURNMENT: Mr. S. Griffin made a motion to adjourn the meeting at 12:43 p.m. The motion was seconded by Vice Chairman Pearson, and it carried unanimously.

**APPROVED BY THE BOARD OF TRUSTEES AT THE REGULAR
MEETING HELD ON NOVEMBER 29, 2022.**

Jim Smith, Chairman

ATTEST:

Dean Pearson, Vice Chairman