

**Minutes of the
Regular Meeting of the
Board of Trustees of the
Fire and Police Pension Fund, San Antonio
11603 W. Coker Loop, Suite 201
San Antonio, Texas
July 27, 2016**

PRESENT: Chairman J. T. Trevino, Fire Representative; Vice Chairman Jim Smith, Police Representative; Dean Pearson, Fire Representative; Larry Reed, Fire Retiree Representative; Harry Griffin, Police Retiree Representative; Shawn Ury, Police Representative.

ABSENT: Mayoral Designee Art A. Hall; Councilman/Secretary Ray Lopez; Councilman Joe Krier.

OTHERS

PRESENT: Warren Schott, Executive Director; Erik Dahler; Mark Gremmer; Beatrice Ahrens; Rick Matye; Pension Fund Staff; Jon Lowe, Martin & Drought.

At 9:03 a.m., Chairman Trevino called the meeting to order. Roll was called, and a quorum was declared present.

Pursuant to state law, the Board recessed to Executive Session at 9:03 a.m. pursuant to Texas Govt. Code §551.071; §551.078 and §551.0785.

The Board reconvened at 10:02 a.m.

MINUTES: Vice Chairman Smith moved to approve the minutes of the regular meeting held June 26, 2016. The motion was seconded by Mr. Ury, and it carried unanimously.

EDUCATIONAL

OPPORTUNITIES: Mr. Pearson moved to authorize Board members and appropriate staff to attend the following conferences:

1. Public Funds Forum
September 6-8, 2016
2. IREI Editorial Advisory Board Meeting
September 6-8, 2016
3. Pension Gold Teaming Conference
September 20-22, 2016
4. EMG Annual Meeting
September 21, 2016
5. PREA Annual Real Estate Conference
September 28-30, 2016

The motion was seconded by Mr. Reed, and it carried unanimously.

At this time Warren Schott, Executive Director recommended the Board move to the Personnel/Audit Committee report since the Auditors were present.

PERSONNEL COMMITTEE

Mr. Griffin reported the Personnel/Audit Committee held a meeting on July 26, 2016 to receive the October 1 – December 31, 2015 Audit from the Fund's Auditors, BDO. At this time, Mr. Gary Hoyak and J. R. Vogel of BDO presented the report.

Mr. Griffin then made a motion on behalf of the Committee to accept the report as presented. The motion was seconded by Mr. Ury, and it carried unanimously.

PENSION APPLICATIONS, ADJUSTMENTS AND REFUND OF

CONTRIBUTIONS: Mr. Griffin made a motion to approve the following pension applications:

Pension Applications

1. A 20 year, 3 month service pension for Detective Investigator Roy P. Naylor, effective July 1, 2016.
2. A 33 year, 5 month service pension for Police Officer Marcos Serda, Jr., effective July 1, 2016.
3. A 28 year, 4 month service pension for Police Captain Cris D. Andersen, effective July 7, 2016.
4. A 36 year, 3 month service pension for Fire Captain Joel R. Gonzalez, effective July 10, 2016.
5. A 27 year, 1 month service pension for Police Officer Stephen J. Appelt, effective August 1, 2016.
6. A 30 year, 6 month service pension for Detective Investigator Brian L. Brice, effective August 1, 2016.
7. A 24 year, 5 month service pension for Detective Investigator Donald W. Clements, effective August 1, 2016.
8. A 25 year, 9 month service pension for Police Officer Michael R. Cokerham, effective August 1, 2016.
9. A 29 year, 10 month service pension for Fire Engineer Deborah A. Delgado, effective August 1, 2016.
10. A 25 year, 9 month service pension for Detective Investigator Stephen R. Favorite, effective August 1, 2016.
11. A 31 year, 1 month service pension for Police Lieutenant David G. Gonzalez, effective August 1, 2016.

12. A 27 year, 1 month service pension for Police Officer Mark A. Hosek, effective August 1, 2016.
13. A 32 year, 4 month service pension for Detective Investigator David C. Howard, effective August 1, 2016.
14. A 26 year, 1 month service pension for Detective Investigator Larry L. Price, effective August 1, 2016.
15. A 20 year, 6 month service pension for Fire Engineer Gilbert Reyna, Jr., effective August 1, 2016.
16. A 28 year, 5 month service pension for Police Officer Daniel R. Robles, effective August 1, 2016.
17. A 20 year, 1 month service pension for Police Officer Guadalupe Saldana, effective August 1, 2016.
18. A 28 year, 8 month service pension for Police Captain Mark E. Witherell, effective August 1, 2016.

The motion was seconded by Mr. Reed, and it carried unanimously.

Mr. Griffin acknowledged several of the Police Officers who had been approved for retirement and thanked them for their service.

Beneficiary Pensions

Mr. Reed made a motion to approve the following beneficiary pensions:

1. A beneficiary pension for Mrs. Roxanne Grier, widow of Retired Fire Engineer Robert D. Rakowitz, effective June 16, 2016.
2. A beneficiary pension for Mrs. Maria S. Renteria, widow of Retired Fire Captain Jesse V. Renteria, effective July 7, 2016.

The motion was seconded by Mr. Pearson, and it carried unanimously.

Mr. Griffin then made a motion to approve #3 and #4 as regular beneficiary pensions, pending a line of duty determination.

3. A beneficiary pension for Mrs. Chrystal Woodcock, widow of Active Fire Lieutenant Todd S. Woodcock, effective June 27, 2016.
4. A beneficiary pension for Peyton Woodcock, dependent of Active Fire Lieutenant Todd S. Woodcock, effective June 27, 2016, guardianship pending.

The motion was seconded by Mr. Pearson, and it carried unanimously.

Refund of Contributions

Mr. Ury made a motion to approve the following refund of contributions:

1. A 7 year, 7 month refund of contribution for Fire Engineer Leah J. Bailey, effective June 30, 2016.

2. A 5 year, 7 month refund of contribution for Police Officer Brianne D. Heywood, effective July 1, 2016.

The motion was seconded by Mr. Reed, and it carried unanimously.

Disability Pension

1. A second hearing for a disability pension for Firefighter Timothy H. Harmon.

Mr. Reed reported that the Disability Committee met on July 26th. He reported that the Committee held a second hearing on a Regular Disability Pension Application for Firefighter Timothy Harmon. He stated Mr. Harmon had been sent to several doctors for evaluation over the past several months and that the Committee had reviewed all of the reports.

Mr. Reed then made a motion on behalf of the Committee to approve the Regular Disability Pension Application for Firefighter Timothy Harmon. The motion was seconded by Mr. Griffin, and it carried unanimously.

EXECUTIVE DIRECTOR REPORT:

UPDATE ON INVESTMENT ANALYST POSITION

Mr. Schott reported that Staff has received approximately 12 applicants to date for the Investment Analyst position previously held by Tyler DuBose. Mr. Schott stated he will continue to keep the Board updated.

BENEFITS SPECIALIST POSITION

Mr. Schott reported that Benefits Specialist Savini Nanayakkara had accepted another position and was leaving the Pension Fund. He stated July 29th would be her last day. He reported Staff would begin a search for her replacement.

Ms. Nanayakkara stated it was a pleasure working for the Pension Fund and thanked the Board for the opportunity.

APPROVAL OF FIRE CADET CLASS 2016-A, GRADUATION 7/22/16

Mr. Schott requested Board's approval to accept Fire Cadet Class 2016-A into the membership. Mr. Pearson made a motion to approve. The motion was seconded by Mr. Reed, and it carried unanimously.

TEXPERS SUMMER EDUCATIONAL CONFERENCE

Mr. Schott reminded the Board to register for the TEXPERS Summer Educational Conference if planning to attend. The conference is scheduled for August 15 & 16 in San Antonio.

OCTOBER BOARD MEETING

Mr. Schott stated he was having a difficult time getting a quorum for the October Board meeting and asked if Board wanted to reschedule the meeting. No action was taken; however, the Board requested it be discussed at the August Board meeting.

ADVISOR NEWSLETTER

Mr. Schott reported that Staff has begun working on a new Advisor Newsletter. He requested that Board forward him any articles it may want to include by August 12th.

FINANCIAL REPORT FOR PERIOD ENDING JUNE 30, 2016

Mr. Gremmer reported that the Statement of Net Plan Assets for the period ending June 30, 2016 were \$2,715,310,319.21.

**COMMITTEE
REPORTS:****DISABILITY COMMITTEE**

Mr. Reed reported that in addition to having had a second hearing for a disability pension for Firefighter Timothy H. Harmon, the Disability Committee had also received information from Staff regarding the employment of two of its current disability pensioners. The Committee had previously directed Staff to conduct some research on the two pensioners to determine whether the work they were performing warranted a reduction in their annuity. After receiving the information, the Committee decided to take no action.

LEGISLATIVE COMMITTEE

Vice Chairman Smith reported the Legislative Committee did not meet this month; however, he stated there have been several Pension Review Board meetings. He stated the next meeting is scheduled for August 4th at 10:00 a.m. and will be held at the Capitol in Austin.

INVESTMENT COMMITTEE

Mr. Ury reported the Investment Committee did not meet this month but has scheduled a meeting for August 24th at 9:00 a.m.

SAN ANTONIO F&P PROPERTY HOLDING CORPORATION

Mr. Pearson reported the San Antonio F&P Property Holding Corporation did not meet this month; however, it will be scheduling a meeting in August to receive a leasing update on the Fund's three buildings.

DISBURSEMENTS: Mr. Reed moved, and Mr. Griffin seconded, a motion to approve paying the bills, which was unanimously approved. (See attached disbursements dated July 27, 2016).

**MEMBERS TO
BE HEARD:**

Mr. Michael Trainer, President of the Pensioners' Association acknowledged the passing of Jesse Renteria and stated that Mr. Renteria had served as President of the Association in the past. He also stated the importance of attending the Pension Review Board meetings in Austin. Mr. Trainer also inquired about the line of duty pension for Active Fire Lieutenant Todd S. Woodcock.

ADJOURNMENT: Being that there was no further business, Mr. Griffin moved to adjourn the meeting at 11:08 a.m. Vice Chairman Smith seconded the motion, and it carried unanimously.

**APPROVED BY THE BOARD OF TRUSTEES AT THE REGULAR
MEETING HELD ON AUGUST 31, 2016.**

J. T. Trevino, Chairman

ATTEST:

Jim Smith, Vice Chairman