

**AGENDA**  
**October 29, 2025**  
**Regular Meeting of**  
**The Fire and Police Pension Fund Board of Trustees**  
**9:30 A.M., 11603 W. Coker Loop, Suite 201, San Antonio, Texas**

**AGENDA**

**I. ITEMS REQUIRING BOARD ACTION**

**A. ROLL CALL**

**B. PLEDGE OF ALLEGIANCE**

**C. OATHS OF OFFICE**

- Mayor Gina Ortiz Jones
- Councilwoman Dr. Sukh Kaur
- Councilman Jalen McKee-Rodriguez

**D. BOARD RESOLUTIONS**

- Sergeant Jim Smith
- Councilman Marc Whyte

**E. EXECUTIVE SESSION PURSUANT TO CHAPTER 551 GOVERNMENT CODE, INCLUDING THE FOLLOWING:**

Pursuant to §551.071, Tex. Govt. Code, the Board may consult with the Fund's attorney(s) to seek legal advice about a matter in which the duty of the attorney(s) to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Open Meetings Act, including interpretation of applicable policies, statutes and/or governmental orders as they relate to Pension Fund business; legal issues related to current or contemplated investments; and pending or contemplated litigation including the San Antonio Park Police Officers Association, InnovAge Holding Corp., Integra Lifesciences, and the SEC Forced Arbitration matters.

Pursuant to §551.074, Tex. Govt. Code, the Board may deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee(s), including the Executive Director and trustees.

**F. MINUTES: DISCUSSION AND POSSIBLE ACTION**

1. Minutes of the Regular Meeting of September 24, 2025

**G. EDUCATIONAL OPPORTUNITIES PRESENTATIONS**

1. PensionGold Teaming Conference
2. NCPERS Accredited Fiduciary (NAF) Program

**H. EDUCATIONAL OPPORTUNITIES: DISCUSSION AND POSSIBLE ACTION**

1. OPAL Alternative Investing Summit  
December 7-9, 2025

**I. DISCUSSION AND POSSIBLE ACTION ON PENSION APPLICATIONS, DISABILITY APPLICATIONS, BENEFICIARY APPLICATIONS, PENSION ADJUSTMENTS, REFUND OF CONTRIBUTIONS AND MILITARY LEAVE BUYBACK**

Service Pensions

1. A 31 year, 6 month service pension for Fire Engineer Jose Rios, Jr., effective October 9, 2025.
2. A 25 year, 2 month service pension for Police Officer Montrez C. Butler, effective November 1, 2025.
3. A 30 year, 7 month service pension for Police Officer Richard A. Gutierrez, effective November 1, 2025.
4. A 40 year, 1 month service pension for Police Sergeant Michael C. Oliva, effective November 1, 2025.
5. A 31 year, 2 month service pension for Police Officer Martin Rodriguez, Jr., effective November 1, 2025.
6. A 31 year, 3 month service pension for Police Officer Larry S. Hermes, effective November 3, 2025.

Beneficiary Pensions

1. A beneficiary pension for Mrs. Rachael T. Yanez, widow of retired Fire Lieutenant Daniel F. Yanez, effective August 15, 2025.

2. A beneficiary pension for Mrs. Judith M. McBride, widow of retired Fire Engineer James Patrick McBride, effective August 31, 2025.
3. A beneficiary pension for Mrs. Mary N. Randall, widow of retired Fire Engineer George W. Randall, effective September 12, 2025.
4. A beneficiary pension for Mrs. Margaret G. Solis, widow of retired Police Officer Gilbert Solis, effective September 15, 2025.
5. A beneficiary pension for Mrs. Gina L. McCumbers, widow of active Police Officer Randall E. McCumbers, effective September 29, 2025.
6. A beneficiary pension for Mrs. Ute Tobias, widow of retired Police Detective Eugene B. Tobias, effective October 6, 2025.
7. A beneficiary pension for Mrs. Elia Robles, widow of retired Police Officer Zaragoza Robles, effective October 7, 2025.

#### Refund of Contributions

1. A 3 year, 2 month refund of contributions for Police Officer Stephanie Builderback, effective February 26, 2025.
2. A 1 year, 11 month refund of contributions for Police Officer Henry T. Hathaway, effective May 23, 2025.
3. A 1 year, 10 month refund of contributions for Fire Fighter Alexis Martinez, effective September 12, 2025.
4. A 2 year refund of contributions for Police Officer Jean Labrador, effective October 17, 2025.
5. A 2 year, 5 month refund of contributions for Police Officer Macey Oswald, effective October 24, 2025.

#### **J. EXECUTIVE DIRECTOR REPORT: DISCUSSION AND POSSIBLE ACTION**

1. Pre-Retirement Seminar – Friday, November 14, 2025
2. Police Cadet Class 2025-A - Graduation Date 09/26/2025
3. Investment Committee Appointments
4. 2026 Board/Investment Meeting Dates
5. Advisor Newsletter Update
6. Briefing on Historical Data – Retirements and Refund of Contributions
7. Monthly Financial Planning Seminars – Attendance Numbers
8. Financial Report for Period Ending September 30, 2025

**K. COMMITTEE REPORTS: DISCUSSION AND POSSIBLE ACTION**

1. Personnel/Audit Committee
2. Disability Committee
3. Legislative Committee
4. Investment Committee
  - Engagement of Private Debt Manager(s)
5. San Antonio F & P Property Holding Corporation

**L. DISCUSSION AND POSSIBLE ACTION ON DISBURSEMENTS**

**II. MEMBERS TO BE HEARD**

**III. ADJOURNMENT**

**NOTE:**

ENUMERATED AGENDA ITEMS ARE ASSIGNED NUMBERS FOR EASE OF REFERENCE ONLY AND WILL NOT NECESSARILY BE CONSIDERED BY THE BOARD IN THAT PARTICULAR ORDER. FOR THOSE WHO NEED ASSISTANCE DUE TO PHYSICAL CHALLENGES, ACCOMMODATIONS CAN BE MADE BY CONTACTING THE EXECUTIVE DIRECTOR AT 210-534-3262.

**NOTE REGARDING PUBLIC COMMENTS:**

SECTION 551.007 OF THE TEXAS GOVERNMENT CODE ALLOWS MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD REGARDING ANY ITEM ON THE AGENDA DURING THE BOARD'S CONSIDERATION OF THAT ITEM. THE BOARD HAS ADOPTED RULES REGARDING SUCH PUBLIC COMMENTS (AVAILABLE UPON REQUEST AT THE PENSION FUND OFFICE). IN ACCORDANCE WITH THOSE RULES, INDIVIDUALS WILL BE GIVEN UP TO 3 MINUTES (6 MINUTES IF TRANSLATION IS NEEDED) PER ITEM AND MUST REGISTER AT LEAST 5 MINUTES IN ADVANCE OF THE MEETING. PLEASE SEE THE RULES FOR ADDITIONAL DETAILS.