

AGENDA
February 25, 2026
Regular Meeting of
The Fire and Police Pension Fund Board of Trustees
9:30 a.m., 11603 W. Coker Loop, Suite 201, San Antonio, Texas

AGENDA

I. ITEMS REQUIRING BOARD ACTION

A. ROLL CALL

B. PLEDGE OF ALLEGIANCE

C. 2025 FIRE RETIREE PLAQUE PRESENTATIONS

D. BOARD RESOLUTION

- Warren Schott

E. EXECUTIVE SESSION PURSUANT TO CHAPTER 551 GOVERNMENT CODE, INCLUDING THE FOLLOWING:

Pursuant to §551.071, Tex. Govt. Code, the Board may consult with the Fund's attorney(s) to seek legal advice about a matter in which the duty of the attorney(s) to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Open Meetings Act, including interpretation of applicable policies, statutes and/or governmental orders as they relate to Pension Fund business; legal issues related to current or contemplated investments; and pending or contemplated litigation including the San Antonio Park Police Officers Association and Integra Lifesciences matters.

Pursuant to §551.074, Tex. Govt. Code, the Board may deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee(s), including the Executive Director and trustees.

F. MINUTES: DISCUSSION AND POSSIBLE ACTION

1. Minutes of the Regular Meeting of January 28, 2026.

G. EDUCATIONAL OPPORTUNITIES PRESENTATIONS

H. EDUCATIONAL OPPORTUNITIES: DISCUSSION AND POSSIBLE ACTION

1. Kayne Anderson Real Estate Investor Conference
April 9-10, 2026
2. Opal Group Real Estate Investment Summit
April 12-14, 2026
3. Affinius Capital & IDR Investor Conference
April 14-16, 2026
4. Entrust Global Investment Summit
April 15, 2026
5. Spring PIMCO Institute
April 20-23, 2026
6. Ares Firmwide Annual Meeting
April 20-23, 2026
7. 400CM Investor Day
April 21, 2026
8. The Energy & Minerals Group Annual Meeting
April 21-22, 2026
9. Capital Spring Annual Investor Meeting
April 22-23, 2026
10. Hayfin Investor Day
April 22-23, 2026
11. WTI Annual Conference
April 23, 2026
12. K1 LA Investor Summit
April 27-28, 2026
13. Institutional Investor Public Funds Roundtable
April 27-29, 2026
14. Rockpoint Annual Meeting
April 28-29, 2026
15. Siguler Guff & Company Annual Conference
April 29-30, 2026
16. Comvest Private Equity Annual General Meeting
April 29, 2026

17. Covenant Capital Group Annual Meeting
April 29-May 1, 2026

**I. DISCUSSION AND POSSIBLE ACTION ON PENSION APPLICATIONS,
DISABILITY APPLICATIONS, BENEFICIARY APPLICATIONS, PENSION
ADJUSTMENTS, REFUND OF CONTRIBUTIONS AND MILITARY LEAVE
BUYBACK**

Service Pensions

1. A 26 year, 9 month service pension for Police Sergeant Seferino Alvarado, Jr., effective February 1, 2026.
2. A 25 year, 5 month service pension for Fire Fighter Michael A. Jackson, effective February 1, 2026.
3. A 30 year service pension for Batallion Fire Chief Russell E. Johnson, effective February 1, 2026.
4. A 20 year, 2 month service pension for Police Sergeant James Price, effective February 1, 2026.
5. A 30 year service pension for Fire Fighter John D. Laskowski, effective February 7, 2026.
6. A 29 year, 4 month service pension for Police Detective Carl P. Kerawalla, effective March 1, 2026.
7. A 30 year, 5 month service pension for Police Captain Adolfo Zuniga, Jr., effective March 1, 2026.

Beneficiary Pensions

1. A beneficiary pension for Mrs. Linda De Leon, widow of retired Fire Lieutenant Emiliano O. De Leon, effective November 8, 2025.
2. A beneficiary pension for Mrs. Dolores Hancock, widow of retired Police Officer Dale G. Hancock, effective January 13, 2026.
3. A beneficiary pension for Mrs. Susan Lester, widow of retired Police Detective Frank L. Lester, effective January 20, 2026.
4. A beneficiary pension for Mrs. Kimberlee Davis, widow of retired Fire Engineer Larry J. Davis, effective February 1, 2026.

Refund of Contributions

1. A 2 year refund of contributions for Police Officer Adam Franklin-Alonso, effective June 7, 2022.
2. A 4 year, 3 month refund of contributions for Police Officer Raul J. Rodriguez, effective January 26, 2024.
3. A 5 year, 9 month refund of contributions for Police Officer Brian Garritt Cassady, effective December 28, 2025.
4. A 9 year, 6 month refund of contributions for Fire Engineer Jermaine Betancourt, effective February 12, 2026.

J. EXECUTIVE DIRECTOR REPORT: DISCUSSION AND POSSIBLE ACTION

1. Police Cadet Class 2025-C – Graduation Date 02/13/2026
2. Northern Trust Resolution – Authorized Parties
3. 13th Check Analysis
4. Texpers Certification of Delegates
5. Reschedule April Board Meeting
6. Personnel Search Updates: CFO and General Counsel
7. Advisor Newsletter
8. 2025 Police Retirement Plaque Presentations Reminder
9. Financial Disclosure Statements
10. Briefing on Historical Data – Retirements and Refund of Contributions
11. Monthly Financial Planning Seminars – Attendance Numbers
12. Financial Report for Period Ending January 31, 2026

K. COMMITTEE REPORTS: DISCUSSION AND POSSIBLE ACTION

1. Personnel/Audit Committee
2. Disability Committee
3. Legislative Committee
4. Investment Committee
 - Apollo Investment Fund XI Commitment
 - NB Secondary Opportunities Fund VI Commitment
 - Merit Energy Partners M Commitment
 - Possible Termination and Rebalancing – Large Cap Equity
 - Possible Termination and Rebalancing – Small Cap Equity
 - Domestic Equity Small Cap Value Search
5. San Antonio F & P Property Holding Corporation

6. Ad Hoc Digital Marketing Committee

L. DISCUSSION AND POSSIBLE ACTION ON DISBURSEMENTS

II. MEMBERS TO BE HEARD

III. ADJOURNMENT

NOTE:

ENUMERATED AGENDA ITEMS ARE ASSIGNED NUMBERS FOR EASE OF REFERENCE ONLY AND WILL NOT NECESSARILY BE CONSIDERED BY THE BOARD IN THAT PARTICULAR ORDER. FOR THOSE WHO NEED ASSISTANCE DUE TO PHYSICAL CHALLENGES, ACCOMMODATIONS CAN BE MADE BY CONTACTING THE EXECUTIVE DIRECTOR AT 210-534-3262.

NOTE REGARDING PUBLIC COMMENTS:

SECTION 551.007 OF THE TEXAS GOVERNMENT CODE ALLOWS MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD REGARDING ANY ITEM ON THE AGENDA DURING THE BOARD'S CONSIDERATION OF THAT ITEM. THE BOARD HAS ADOPTED RULES REGARDING SUCH PUBLIC COMMENTS (AVAILABLE UPON REQUEST AT THE PENSION FUND OFFICE). IN ACCORDANCE WITH THOSE RULES, INDIVIDUALS WILL BE GIVEN UP TO 3 MINUTES (6 MINUTES IF TRANSLATION IS NEEDED) PER ITEM AND MUST REGISTER AT LEAST 5 MINUTES IN ADVANCE OF THE MEETING. PLEASE SEE THE RULES FOR ADDITIONAL DETAILS.