

**MINUTES OF REGULAR MEETING OF DIRECTORS
OF SA F&P PROPERTY HOLDING CORP.**

A regular meeting of the Board of Directors of SA F&P PROPERTY HOLDING CORP. ("Corporation") was held at the San Antonio Fire & Police Pension Fund Office on the 22nd day of May, 2019, at 12:00 p.m., in accordance with the provisions of the Bylaws of this Corporation.

At 12:58 p.m., Jimmy Foster, President, called the meeting to order, called roll and announced that a quorum was present. Directors Jimmy Foster, Dean Pearson and Warren Schott were present. J. T. Trevino, Mark Gremmer, Beatrice Ahrens, Gail Jensen, Rick Matye, Jamie Sullivan, Pete Tassos, Harold Schwiff, and Britney Brantley were also in attendance.

At 12:59 a.m., the Board recessed to Executive Session, pursuant to Sections 551.071 and 551.072 of the Texas Government Code, and reconvened at 1:08 p.m.

The first order of business was the approval of the minutes of the March 18, 2019 regular meeting of the Board of Directors. Upon motion by Dean Pearson, which was seconded by Warren Schott, the minutes were approved unanimously.

Pete Tassos of Sullivan Commercial provided a brief leasing update on the Parkway Center and Shavano IV Buildings.

Mr. Schott then discussed two items regarding the Pension Fund Office expansion. The first item was the finish of the wood flooring. It was decided to return the flooring to its original matte finish. The second item was possible artwork for the new areas. Mr. Schott provided the Board an estimate if the Corporation wants to utilize the same artist that it used in the existing Pension Fund Office space. No action was taken.

There being no further business, upon motion duly made by Dean Pearson, and seconded by Warren Schott, the meeting was adjourned at 1:19 p.m.

WARREN SCHOTT, Secretary

APPROVED:

Jimmy Foster, President