

**MINUTES
PERSONNEL/AUDIT COMMITTEE MEETING
FIRE AND POLICE PENSION FUND, SAN ANTONIO
FRIDAY, JULY 19, 2019
PENSION OFFICE – 9:30 A.M.**

**COMMITTEE
MEMBERS**

PRESENT: J.T. Trevino, Active Fire Representative; Jim Smith, Active Police Representative, Dean Pearson, Active Fire Representative.

**COMMITTEE
MEMBERS**

ABSENT: None.

OTHERS

PRESENT: Warren Schott, Executive Director; Mark Gremmer, Deputy Director; Harry Griffin, Retired Police Representative; Larry Reed, Retired Fire Representative; Jimmy Foster; Active Police Representative; Beatrice Ahrens; Gail Jensen.

Mr. Trevino called the meeting to order at 9:42 a.m. Roll was called and a quorum was declared present.

The Committee recessed to Executive Session at 9:43 a.m., pursuant to Texas Govt. Code §551.071 and Texas Govt. Code §551.074.

The Committee reconvened at 10:11 a.m.

APPROVAL OF MINUTES

Mr. Pearson moved to approve the June 25, 2019 minutes of the Personnel Committee. The motion carried unanimously.

**STANDARDS OF CONDUCT AND ETHICS POLICIES REVIEW AND
RECOMMENDATIONS – FOLLOW UP**

The Personnel/Audit Committee met to finalize the Pension Fund's Standards of Conduct Policy and to discuss the initiation of a 5-year Actuarial Experience Study.

The Committee discussed updates to the Standards of Conduct Policy. After some discussion, Mr. Pearson made a motion to accept the recommendations and policy and take to the full Board for approval. The motion carried unanimously.

ACTUARIAL EXPERIENCE STUDY PROPOSAL

The Committee discussed the requirement by the State Pension Review Board to conduct an Actuarial Experience Study at least once every 5 years. The last Experience Study was conducted in 2014. The Committee reviewed a proposal from Segal Consulting to conduct this Study for the Fund.

Mr. Smith then made a motion to engage Segal Consulting to conduct the Experience Study, and take it to the full Board for approval. The motion carried unanimously.

There was no further business.

ADJOURNMENT: The Committee adjourned at 10:27 a.m.

Approved this ____ day of _____, 2019.

J. T. Trevino, Personnel/Audit Committee Chairman