

MINUTES
PERSONNEL/AUDIT COMMITTEE MEETING
FIRE AND POLICE PENSION FUND, SAN ANTONIO
WEDNESDAY, JANUARY 24, 2024
PENSION OFFICE – 11:00 AM

ROLL CALL: Amanda Viera, Chairman, called the meeting to order at 11:38 a.m. Roll was called, and a quorum was present.

**COMMITTEE
MEMBERS**

PRESENT: Amanda Viera, Active Police Representative; Jim Smith, Active Police Representative; Harry Griffin, Police Retiree Representative.

OTHERS

PRESENT: Warren Schott, Executive Director; Gail Jensen, Rick Matye, Christine Tejada, Pension Fund staff.

APPROVAL OF MINUTES

Mr. Smith moved to approve the Minutes from the December 13, 2023, meeting of the Personnel/Audit Committee. The motion carried unanimously.

The Committee then recessed to Executive Session at 11:38 a.m. pursuant to Texas Gov. Code § 551.071 and § 551.074, and reconvened at 11:53 a.m.

ACTUARIAL EXPERIENCE STUDY PROPOSAL

Mr. Schott provided the Committee with the Proposal from Segal Consulting for the Actuarial Experience Study for the period of January 1, 2019, through December 31, 2023. Mr. Schott noted that the Actuarial Experience Study is conducted at least once every 5 years, and the last one was conducted in 2014. Under Segal's current Proposal, the Study would cost \$48,000.00. The Committee reviewed the Proposal and after some discussions, Mr. Griffin moved to recommend the Board engage Segal Consulting to conduct the Actuarial Experience Study for the Pension Fund, in accordance with Segal's Proposal. The motion carried unanimously.

ADJOURNMENT: Mr. Smith made a motion to adjourn the meeting at 12:09 p.m. The motion carried unanimously.

Approved this ____ day of _____, 2024.

Amanda Viera, Personnel/Audit Committee Chairman