

MINUTES
LEGISLATIVE COMMITTEE MEETING
FIRE AND POLICE PENSION FUND, SAN ANTONIO
MONDAY, MARCH 25, 2024
PENSION OFFICE – 9:30 A.M.

**COMMITTEE
MEMBERS**

PRESENT: Larry Reed, Retired Fire Representative; Shawn Griffin, Active Fire Representative; Jim Smith, Active Police Representative.

**COMMITTEE
MEMBERS**

ABSENT: None.

OTHERS

PRESENT: Amanda Viera, Active Police Representative; Warren Schott, Executive Director; Mark Gremmer, Gail Jensen, Rick Matye, Christine Tejeda, Pension Fund Staff; and Frank Burney, Martin & Drought.

At 9:33 a.m., Mr. Reed called the meeting to order. Roll was called, and a quorum was declared present.

**APPROVAL
OF MINUTES:**

Mr. Smith moved to approve the minutes of the meeting of February 12, 2024. The motion carried unanimously.

**REVIEW &
DISCUSSION**

Texas 89th (2025) Legislative Session

Mr. Schott advised that he could re-review the information he had presented at the previous meeting with regard to the Pension Fund's Funding Policy, historical investment returns and funding levels, actuarial projections and the legislative timeframe, if that would be helpful. The Committee determined such re-review was unnecessary.

Proposed Legislative Changes for Consideration

Mr. Reed noted that representatives from the Pensioners Association, San Antonio Police Officers Association, San Antonio Professional Firefighters Association and the City of San Antonio were in attendance. He asked whether any of the respective associations or entities had any specific requests for legislative changes in the next Legislative Session.

Mr. Charlie Ricketts, President of the Pensioners Association, presented a motion adopted by the Pensioners Association for the Pension Fund to evaluate the cost of expanding the eligibility range

for the 100% COLA to include those who retired between October 1, 1999, and September 30, 2001, September 30, 2003, and September 30, 2005.

Mr. Griffin reported that the San Antonio Professional Firefighters Association was requesting the Pension Fund to evaluate the cost of modifying the pension formula to provide for an 85% pension at 28 years of service.

The SAPOA stated that they did not have any specific requests at this time, but they were supportive of the Firefighters' request.

The City of San Antonio stated it had no specific requests at this time.

After discussion, Mr. Griffin made a motion to recommend to the Board to have its actuary cost out these proposals, contingent on the actuary's cost of providing this service being a reasonable amount. The motion carried unanimously.

ADJOURNMENT: Mr. Griffin moved to adjourn at 9:50 a.m., and the motion carried.

Approved this _____ day of _____, 2024.

Larry Reed, Chairman