

## **MINUTES**

Disability Committee Meeting  
Fire and Police Pension Fund, San Antonio  
Wednesday, August 24, 2016  
Pension Office – 11:30 AM or upon adjournment  
Of the Investment Committee Meeting

### **COMMITTEE MEMBERS**

#### **PRESENT:**

Larry Reed, Active Fire Representative; Harry Griffin, Retired Police Representative; Shawn Ury; Active Police Representative.

### **COMMITTEE MEMBERS**

#### **ABSENT:**

None.

### **OTHERS**

#### **PRESENT:**

Mr. Warren Schott, Executive Director; Mark Gremmer; Erik Dahler; Rick Matye; Cinzia Davenport; Dean Pearson and J. T. Trevino, Active Fire Representatives; Jim Smith, Active Police Representative.

Mr. Reed called the meeting to order and asked for a roll call. A quorum was confirmed.

Mr. Ury moved to approve the minutes of the meeting held on July 26, 2016. The motion carried unanimously.

### **REVIEW AND POSSIBLE**

#### **ACTION:**

#### Reduction(s) of Disability Retirement Benefits Due to Outside Income or Medical – Individual Pensioner Cases

Mr. Schott provided the Committee with information regarding Firefighter David Vakey who is currently earning income over the \$200,000.00 threshold. The Pension Law allows the Board to reduce a disability pension if a pensioner is earning income from other employment. After much discussion, Mr. Reed made a motion to reduce the disability pension to a 15 year, 9 month pension effective September 1, 2016 in accordance with Section 5.07 of the Pension Law, and take it to the full Board for approval. This will result in Mr. Vakey's monthly pension annuity dropping from \$2,687.10 to \$1,904.62. The motion was seconded by Mr. Griffin, and it carried unanimously.

There being no further business, a motion to adjourn was approved.

**ADJOURNMENT:** The Disability Committee adjourned at 2:38 p.m.

Approved this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

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Dean Pearson, Chairman